



Group Accident Insurance for Athletes

Insurance Terms No. SS55

The insurer is VÍS tryggingar hf., reg. no. 670112-0470, hereinafter „VÍS“.

The insurance is governed by:

- The insurance policy, including endorsements and special terms.
- These insurance terms no. SS55.
- The VÍS general terms and conditions no. YY10.
- Act no. 30/2004 on Insurance Contracts.

The provisions of the insurance policy, the renewal receipt and the insurance terms take precedence over the non-mandatory provisions of law.

Group Accident Insurance for Athletes covers the athletes of the sports club that is the policyholder. The insurance applies to accidents that the athletes suffer during training sessions or competitions organised by their sports club.

The **terms** describe the rights and obligations of you and VÍS.
The **policy** confirms that you have purchased insurance from VÍS. The policy is accessible by logging on at vis.is

I. General provisions

1. Included coverages

1.1 Insurance according to Chapter III is included if specified in the policy or renewal receipt:

Chapter	Name of insurance	What is included?
Chapter II.	Accident insurance	Always included
Chapter III.	Medical expenses abroad	Optional

2. Who is the policyholder?

2.1 The policyholder is the sports club which enters into an agreement with VÍS for group accident insurance for athletes.

3. Who is insured?

3.1 The insured persons are those athletes that the policyholder has notified to VÍS in accordance with Article 8.1 and who are part of the group specified in the policy or renewal receipt. This may also include coaches, physiotherapists and other staff.

3.2 The insured cannot opt out of participating in this insurance.¹

4. Where is the insurance valid?

4.1 The insurance is valid:

- 4.1.1 During organised training and competitions on behalf of the policyholder.
- 4.1.2 On organised trips on behalf of the policyholder to and from training and competition venues outside the policyholder's home town.
- 4.1.3 During leisure time abroad in organised training and competition trips on behalf of the policyholder. The insurance does not cover any period during which the insured decides to extend his stay abroad beyond the original travel plan.

¹ Cf. point (b) of the first paragraph of Article 127 of Act No. 30/2004 on Insurance Contracts.



5. Commencement and termination of the insured's cover

- 5.1 VÍS's liability towards an insured person commences when the policyholder has notified that person to VÍS.
- 5.2 If the insurance is terminated, or if it lapses due to non-payment by the policyholder, it lapses with respect to the insured one month after VÍS sends a notification of the lapse to the insured.

6. Definitions

- 6.1 The term "accident" refers to a sudden external event causing personal injury to the insured person and occurring without his consent. An accident involving the extremities, however, denotes a sudden event that causes injury to the insured without his will.
- 6.2 Waiting period is the period specified in the policy or renewal receipt from the beginning of incapacity until daily allowance payments start. No daily allowances are paid for this period.

7. Special limits to liability

- 7.1 The insurance does not compensate loss or damage or an increase thereof that is directly or indirectly the result of or caused by earthquakes, volcanic eruptions, landslides, snow avalanches or other natural disasters.

8. Duties of the policyholder

- 8.1 The policyholder shall send VÍS a list of names and ID numbers of athletes and other staff to be covered by the insurance and notify VÍS of any changes.
- 8.2 The policyholder shall, without undue delay, ensure that insured persons and the guardians of insured children receive a copy of the policy, these terms and conditions and VÍS's general terms and conditions.
- 8.3 The policyholder shall send insured persons and guardians of insured children covered by the insurance a written notification of the lapse of insurance as soon as the insured no longer falls under the insurance cover.

9. Assignment

- 9.1 The insured or his guardian may not assign his rights under the insurance contract without VÍS's consent.

II. Accident insurance

10. What is covered under the insurance?

- 10.1 VÍS pays compensation for those coverage elements included in the insurance and specified in the policy or renewal receipt:

Coverage element	VÍS pays compensation for an accident to the insured during the validity period of the insurance:
5.1.1 Death benefits	If an accident results in death, VÍS pays death benefits.
5.1.2 Disability benefits	If an accident results in permanent disability within three years from the date of accident, VÍS pays disability benefits.
5.1.3 Compensation for dental fractures	If an accident results in healthy and well-repaired teeth breaking or being damaged, VÍS pays for repairs, but only if disability benefits are specified as a coverage element in the policy or renewal receipt.
5.1.4 Daily benefits	If an accident results in temporary loss of working capacity, VÍS pays daily benefits.

11. What is not covered under the insurance?

- 11.1 VÍS does not pay compensation for accidents that occurred before the insurance took effect, nor for the consequences of such accidents, even if the consequences do not appear until after the policy becomes valid, including permanent disability.
- 11.2 VÍS does not pay compensation for accidents that occur:
- In fighting, wrestling or self-defence sports where the object of the sport in question is to hit, punch or kick the opponent or to tackle the opponent in any other manner.
 - In driving sports.
 - During cliff rappelling and cliff, mountain and ice climbing.
 - When mountain hiking of any sort higher than 4,000 m above sea level.



- e) When scuba diving with an oxygen tank and during free-diving (without oxygen) to a depth greater than 10 m.
- f) During hot-air ballooning and glider, kite, hang gliding, ultralight aircraft flights and other comparable activities.
- g) In bungee jumping, sky-diving and base jumping and other comparable activities.
- h) During flyings, unless the insured is a passenger on a scheduled flight or charter flight operated by a party having the requisite aviation authority permits.
- i) In fist-fights or participation in the commission of a punishable act.
- j) Due to artificial indoor tanning, medical treatment, surgical procedures or use of medicinal products, unless when the treatment is at the recommendation of a physician for an accident-related injury and carried out at a recognized healthcare institution.
- k) Due to the consumption of alcohol, addictive or illegal substances, stimulants, or sedatives, unless it can be proven that these substances had no connection to the accident.
- l) As a result of poisonous gases, unless the poisoning occurred suddenly and unintentionally by the insured.
- m) Directly or indirectly due to terrorist acts involving any kind of biological or chemical exposure and/or poisoning, including pathogens and viruses, or when the consequences of an accident are worsened by such factors.

11.3 The risks listed in items a) to g) of Article 11.2 are not excluded if a group in the relevant sport has been insured and the accident occurs during organised training or competition on behalf of the policyholder.

11.4 VÍS does not compensate for dental injuries that occur while eating.

12. Insurance amount

12.1 The maximum insured amounts for death benefits, disability benefits, and daily benefits are specified in the policy or renewal receipt. Death benefits may not exceed the amount of compensation for permanent disability.

12.2 The insured amounts are adjusted in accordance with the consumer price index at the time of policy renewal.

12.3 Benefits are calculated based on the insured amounts as of the date of the accident, as follows:

- a) Death benefits are adjusted in proportion to changes in the consumer price index from the date of the accident to the date of death.
- b) Compensation for permanent disability is adjusted in proportion to changes in the consumer price index from the date of the accident to the settlement date. However, indexation of permanent disability compensation shall never extend beyond three years from the date of the accident.
- c) Daily benefits are adjusted in proportion to changes in the consumer price index from the date of the accident for as long as the loss of work capacity lasts.

13. Determination of compensation

13.1 Death benefits:

- 13.1.1 If the insured dies as a result of an accident within one year from the date of the accident, death benefits will be paid less any benefits that VÍS may have paid to the insured for permanent disability due to the same accident.
- 13.1.2 If the insured dies due to the accident more than a year after the accident date, but before a final assessment of permanent disability has been made, compensation for permanent disability will be paid according to a provisional disability assessment.
- 13.1.3 Death benefits will only be paid if the accident is the direct and sole cause of the insured's death. No death benefits will be paid if disease, debility or the insured's pathological condition were contributing factors to his death. This applies whether this condition was present when the accident occurred, or arose later, without, however, being a direct and the sole consequence of an accident covered by the insurance.
- 13.1.4 VÍS has the right to request that an autopsy be performed on the deceased to ascertain the cause of death and other issues that may affect VÍS's liability.
- 13.1.5 Death benefits are paid to the insured person's spouse. In the absence of a spouse, the benefits will be paid to the statutory or testamentary heirs.

13.2 Compensation for permanent disability (Non – Economic Damages):

- 13.2.1 Permanent disability shall be assessed as a percentage according to the tables of the Disability Assessment Committee in effect at the time of the assessment. In determining the degree of permanent disability, no consideration shall be given to occupation, special skills, or social status. .



Injuries that cause only cosmetic damage will not be considered permanent disability. If the insured's condition can potentially be improved through surgery or similar interventions, such potential improvement must be considered in the assessment. If the insured's injury is not listed in the permanent disability tables, it shall be assessed specifically with reference to those tables. Permanent disability can never exceed 100%. Compensation for non-economic damages shall be paid in proportion to the insured amount.

- 13.2.2 If the loss or impairment of limbs, organs, sight, or hearing is not total, permanent disability shall be assessed proportionally. The loss or impairment of a limb or organ that was previously impaired will be assessed as permanent disability with regard to the prior impairment before the accident.
- 13.2.3 If available medical records indicate permanent consequences due to the accident, VÍS staff will assess their extent based on the disability tables of the Disability Assessment Committee. If VÍS staff deems it necessary, VÍS may obtain an independent specialist's assessment on the consequences of the accident.
- 13.2.4 The insured must request an assessment by VÍS in accordance with Article 13.2.3 and no later than three years after the accident date; otherwise, their right to compensation under the insurance expires.
- 13.3 Compensation for temporary loss of work capability (Daily Benefits):
 - 13.3.1 VÍS decides on the payment of daily benefits based on medical certificates and other available documentation.
 - 13.3.2 Daily benefits are paid in proportion to the loss of work capacity from the end of the waiting period and as long as the insured is deemed unfit for work by a physician or until an impairment assessment has been made.
 - 13.3.3 Daily benefits are not paid for longer than the maximum compensation period stated in the policy or renewal receipt and not after three years have passed since the start of the illness period.
 - 13.3.4 If the loss of work capacity is partly due to causes other than the accident, the daily benefits will be reduced proportionally to the extent these causes contributed to the loss of work capacity.
 - 13.3.5 Daily benefits are paid at the end of each month.
- 13.4 Compensation for broken teeth:
 - 13.4.1 VÍS's payment for tooth damage is limited to 5% of the insured amount for permanent disability benefits for each accident, and the total combined payments for accidents in any insurance period will not exceed 15% of the same amount.
- 13.5 VÍS has the right to have the insured examined by a doctor of its choice.
- 13.6 VÍS pays the cost of necessary medical certificates related to the claim when these are obtained at the request of VÍS.

III. Medical expenses abroad (optional)

14. What is covered under the insurance?

- 14.1 If the insured is injured, becomes ill or dies abroad, the insurance covers:
 - 14.1.1 Medical expenses:
 - a) For medical and specialist treatment, hospitalisation, nursing, medicines and treatment in accordance with a medical certificate from the relevant medical institution.
 - b) For necessary procedures which are carried out with the approval of SOS International or VÍS and which cannot be postponed until the insured has returned to his country of residence.
 - c) For necessary dental treatment due to a verifiable accident or for the relief of pain.
 - 14.1.2 Expenses for medical transport within the country where the accident or illness occurs, in consultation with SOS International or VÍS.
 - 14.1.3 Additional expenses for necessary extended stay and return journey, in consultation with SOS International or VÍS.
 - 14.1.4 Expenses for the transport of the insured's mortal remains to Iceland or his country of residence.
 - 14.1.5 Necessary travel and accommodation expenses:
 - a) For a relative or friend of the insured who stays with the insured or accompanies him home on medical advice and in consultation with SOS International or VÍS.
 - b) For a close relative or friend of the insured from Iceland or the country of residence and back home, in consultation with VÍS.



15. What is not covered under the insurance?

- 15.1 The insurance does not cover:
- a) Expenses paid under a reciprocal social security or health insurance agreement.
 - b) Expenses for treatment or aftercare in Iceland or in the country of residence.
 - c) Expenses related to any accident, illness or disease for which the insured has received medical treatment in the past 12 months. "Treatment" includes any type of intervention intended to improve or maintain physical or mental health, such as doctor's visits, use of medication, rehabilitation, counselling, consultations, specialist treatment and alternative treatment.
 - d) Loss that can be attributed to the insured travelling contrary to the advice of the attending physician, or travelling for the purpose of seeking medical treatment abroad.
 - e) Medical invoices submitted later than twelve months after the date of loss.
 - f) Expenses for continued medical treatment if the insured refuses to be transported home despite the recommendation of the treating physician.
 - g) Expenses for medical treatment abroad for longer than three months.
 - h) Expenses for prosthetic limbs, dentures, glasses, contact lenses, hearing aids and other comparable devices.
 - i) Accidents that occur in fighting, wrestling or self-defence sports where the object of the sport in question is to hit, punch or kick the opponent or to tackle the opponent in any other manner.
 - j) Accidents that occur in driving sports.
 - k) Accidents that occur during cliff rappelling and cliff, mountain and ice climbing.
 - l) Accidents that occur when mountain hiking of any sort higher than 4,000 m above sea level.
 - m) Accidents that occur when scuba diving with an oxygen tank and during free-diving (without oxygen) to a depth greater than 10 m.
 - n) Accidents that occur during hot-air ballooning and glider, kite, hang-gliding, ultralight aircraft flights and other comparable activities.
 - o) Accidents that occur in bungee jumping, sky-diving and BASE jumping and other comparable activities.
 - p) Accidents that occur during flying, unless the insured is a passenger on a scheduled flight or charter flight operated by a party having the requisite aviation authority permits.
 - q) Accidents that occur in fist-fights or during participation in the commission of a punishable act.
 - r) Accidents or illnesses due to artificial indoor tanning, medical treatment, surgical procedures or use of medicinal products, unless when the treatment is at the recommendation of a physician for a compensable accident or disease and carried out at a recognised healthcare institution.
 - s) Accidents or illnesses due to the consumption of alcohol, addictive or illegal substances, stimulants, or sedatives, unless it can be proven that these substances had no connection to the accident.
 - t) Accidents or illnesses as a result of poisonous gases, unless the poisoning occurred suddenly and unintentionally by the insured.
 - u) Accidents or illnesses that occur directly or indirectly due to terrorist acts involving any kind of biological or chemical exposure and/or poisoning, including pathogens and viruses, or when the consequences of an accident are worsened by such factors.
- 15.2 The risks listed in items i) to o) of Article 15.1 are not excluded if a group in the relevant sport has been insured and the accident occurs during organised training or competition on behalf of the policyholder.

16. Insurance amount

- 16.1 The insurance amount is specified in the policy or renewal receipt. The following limitations apply:
- a) Compensation for dental treatment according to item c of Article 14.1.1 is limited to a maximum of 1% of the insurance amount.
 - b) Compensation for necessary travel and accommodation expenses of relatives and friends according to Article 14.1.5 is limited to a maximum of 4% of the insurance amount.
- 16.2 The insurance amount is adjusted in accordance with the consumer price index at the time of policy renewal.

17. Determination of compensation

- 17.1 VÍS pays compensation on the basis of original invoices.
- 17.2 VÍS has the right to have the insured examined by a doctor of its choice.
- 17.3 VÍS pays the cost of necessary medical certificates related to the claim when these are obtained at the request of VÍS.



17.4 The insured shall not profit from a claim event. The insurance only compensates the insured's actual financial loss.

The information provided on the right margin is for the guidance of customers only and is not part of the terms themselves and is not intended to be used for interpreting specific clauses of the terms.

This is a translation of the authoritative Icelandic text. In the event of any discrepancies between the translation and the original Icelandic text, the original text shall prevail.