



# Accident Insurance

Insurance Terms No. SS10

The insurer is VÍS tryggingar hf., reg. no. 670112-0470, hereinafter „VIS“.

## The insurance is governed by:

- The insurance policy, including endorsements and special terms.
- These insurance terms no. SS10.
- The VIS general terms and conditions no. YY10.
- Act no. 30/2004 on Insurance Contracts.

The provisions of the insurance policy, the renewal receipt and the insurance terms take precedence over the non-mandatory provisions of law.

**Accident Insurance** is suitable for those who want to insure themselves against income loss due to an accident.

The **terms** describe the rights and obligations of you and VIS.

The **policy** confirms that you have purchased insurance from VIS. The policy is accessible by logging on at vis.is

## 1. Who is insured?

1.1 The insured is the person named in the policy or renewal receipt.

## 2. Where is the insurance valid?

2.1 The insurance is valid worldwide.

## 3. Age limit

3.1 The insurance expires at the next renewal after the insured turns 77 years old.

3.2 Children under 16 years of age are not covered for temporary loss of working capacity and are not entitled to higher death benefits than those equivalent to standard funeral expenses at any given time.

## 4. Definitions

4.1 The term “accident” refers to a sudden external event causing personal injury to the insured person and occurring without his consent. An accident involving the extremities, however, denotes a sudden event that causes injury to the insured without his will.

4.2 Waiting period is the period specified in the policy or renewal receipt from the beginning of incapacity until daily allowance payments start. No daily allowances are paid for this period.

## 5. What is covered under the insurance?

5.1 VIS pays compensation for those coverage elements included in the insurance and specified in the policy or renewal receipt:

Coverage element	VIS pays compensation for an accident to the insured during the validity period of the insurance:
5.1.1 Death benefits	If an accident results in death, VIS pays death benefits.
5.1.2 Disability benefits	If an accident results in permanent disability within three years from the date of accident, VIS pays disability benefits.
5.1.3 Compensation for dental fractures	If an accident results in healthy and well-repaired teeth breaking or being damaged, VIS pays for repairs, but only if disability benefits are specified as a coverage element in the policy or renewal receipt.
5.1.4 Daily benefits	If an accident results in temporary loss of working capacity, VIS pays daily benefits.



## 6. What is not covered under the insurance?

- 6.1 VIS does not pay compensation for accidents that occurred before the insurance took effect, nor for the consequences of such accidents, even if the consequences do not appear until after the policy becomes valid, including permanent impairment.
- 6.2 VIS does not pay compensation for accidents that occur:
- a) During participation in competitions or during training sessions in preparation for competitions in any sport. Sports refers to individual- and team sports which are trained for regularly under coach supervision connected to a club or an organization which focus on sports competition. Those restrictions do not apply to public participation in competition or practice in golf, street or mountain biking (except downhill races or enduro), cross-country skiing, triathlon, cross-country- or street running.
  - b) In fighting, wrestling or self-defence sports where the object of the sport in question is to hit, punch or kick the opponent or to tackle the opponent in any other manner.
  - c) In driving sports.
  - d) During cliff rappelling and cliff, mountain and ice climbing.
  - e) When mountain hiking of any sort higher than 4,000 m above sea level.
  - f) When scuba diving with an oxygen tank and during free-diving (without oxygen) to a depth greater than 10 m.
  - g) During hot-air ballooning and glider, kite, hang gliding, ultralight aircraft flights and other comparable activities.
  - h) In bungee jumping, sky-diving and base jumping and other comparable activities.
  - i) During flyings, unless the insured is a passenger on a scheduled flight or charter flight operated by a party having the requisite aviation authority permits.
  - j) In fist-fights or participation in the commission of a punishable act.
  - k) Due to artificial indoor tanning, medical treatment, surgical procedures or use of medicinal products, unless when the treatment is at the recommendation of a physician for an accident-related injury and carried out at a recognized healthcare institution.
  - l) Due to the consumption of alcohol, addictive or illegal substances, stimulants, or sedatives, unless it can be proven that these substances had no connection to the accident.
  - m) As a result of poisonous gases, unless the poisoning occurred suddenly and unintentionally by the insured.
  - n) Directly or indirectly due to terrorist acts involving any kind of biological or chemical exposure and/or poisoning, including pathogens and viruses, or when the consequences of an accident are worsened by such factors.
- 6.3 VIS does not pay for dental injuries caused by work-related accidents, as defined by public insurance laws.
- 6.4 VIS does not compensate for dental injuries that occur while eating.
- 6.5 The insurance does not compensate loss or damage or increase thereof that is directly or indirectly the result of or caused by earthquakes, volcanic eruptions, landslides, snow avalanches or other natural disasters.

It is possible to request **special coverage** for the risks listed under items a–f in Article 6.2.

## 7. Change of risk level

- 7.1 The insured shall advise VIS without unnecessary delay of any changes in his field of employment. Failure to do so can entail a curtailment in VIS's liability for each insurance event.<sup>1</sup>

## 8. Premium

- 8.1 The basic premium for the insurance is calculated on the basis of the employment of the insured.
- 8.2 The premium changes upon the renewal of the insurance in accordance with changes to the consumer price index.

## 9. Insurance amount

- 9.1 The maximum insured amounts for death benefits, compensation for permanent disability, and daily benefits are specified in the policy or renewal receipt. Death benefits may not exceed the amount of compensation for permanent disability.
- 9.2 The insured amounts are adjusted in accordance with the consumer price index at the time of policy renewal.
- 9.3 If the insured is 70 years of age or older, the insured amounts will be the following percentages of the maximum insured amounts:

<sup>1</sup> According to Article 88 of Act No. 30/2004 on Insurance Contracts.



Age	Percentage
70 years	80%
71 years	60%
72 years	40%
73 years and older	20%

- 9.4 Benefits are calculated based on the insured amounts as of the date of the accident, as follows:
- Death benefits are adjusted in proportion to changes in the consumer price index from the date of the accident to the date of death.
  - Compensation for permanent disability is adjusted in proportion to changes in the consumer price index from the date of the accident to the settlement date. However, indexation of permanent disability compensation shall never extend beyond three years from the date of the accident.
  - Daily benefits are adjusted in proportion to changes in the consumer price index from the date of the accident for as long as the loss of work capacity lasts.

## 10. Determination of compensation

### 10.1 Death benefits:

- 10.1.1 If the insured dies as a result of an accident within one year from the date of the accident, death benefits will be paid less any benefits that VIS may have paid to the insured for permanent disability due to the same accident.
- 10.1.2 If the insured dies due to the accident more than a year after the accident date, but before a final assessment of permanent disability has been made, compensation for permanent disability will be paid according to a provisional disability assessment.
- 10.1.3 Death benefits will only be paid if the accident is the direct and sole cause of the insured's death. No death benefits will be paid if disease, debility or the insured's pathological condition were contributing factors to his death. This applies whether this condition was present when the accident occurred, or arose later, without, however, being a direct and the sole consequence of an accident covered by the insurance.
- 10.1.4 VIS has the right to request that an autopsy be performed on the deceased to ascertain the cause of death and other issues that may affect VIS's liability.
- 10.1.5 Death benefits are paid to the insured person's spouse. In the absence of a spouse, the benefits will be paid to the statutory or testamentary heirs. If death benefits are to be paid to someone else, the insured must designate such person specifically in writing. In such instances, the rights holder must be registered in the policy or the renewal receipt.

We point out that a cohabitant is not considered a **spouse** in this context. If you wish to designate a beneficiary, you can fill out a form on vis.is.

### 10.2 Compensation for permanent disability (Non – Economic Damages):

- 10.2.1 Permanent disability shall be assessed as a percentage according to the tables of the Disability Assessment Committee in effect at the time of the assessment. In determining the degree of permanent disability, no consideration shall be given to occupation, special skills, or social status. . Injuries that cause only cosmetic damage will not be considered permanent disability. If the insured's condition can potentially be improved through surgery or similar interventions, such potential improvement must be considered in the assessment. If the insured's injury is not listed in the permanent disability tables, it shall be assessed specifically with reference to those tables. Permanent disability can never exceed 100%. Compensation for non-economic damages shall be paid in proportion to the insured amount.
- 10.2.2 If the loss or impairment of limbs, organs, sight, or hearing is not total, permanent disability shall be assessed proportionally. The loss or impairment of a limb or organ that was previously impaired will be assessed as permanent disability with regard to the prior impairment before the accident.
- 10.2.3 If available medical records indicate permanent consequences due to the accident, VIS staff will assess their extent based on the disability tables of the Disability Assessment Committee. If VIS staff deems it necessary, VIS may obtain an independent specialist's assessment on the consequences of the accident.
- 10.2.4 The insured must request an assessment by VIS in accordance with Article 10.2.3 and no later than three years after the accident date; otherwise, their right to compensation under the insurance expires.

**Non-Economic Damages** are monetary compensation for harm that is not financial in nature. The same amount of compensation is paid to individuals regardless of age, employment status, or social standing.

### 10.3 Compensation for temporary loss of work capability (Daily Benefits):

- 10.3.1 VIS decides on the payment of daily benefits based on medical certificates



- and other available documentation.
- 10.3.2 Daily benefits are paid in proportion to the loss of work capacity from the end of the waiting period and as long as the insured is deemed unfit for work by a physician or until an impairment assessment has been made.
  - 10.3.3 Daily benefits are not paid for longer than the maximum compensation period stated in the policy or renewal receipt and not after three years have passed since the start of the illness period.
  - 10.3.4 If the loss of work capacity is partly due to causes other than the accident, the daily benefits will be reduced proportionally to the extent these causes contributed to the loss of work capacity.
  - 10.3.5 Daily benefits are paid at the end of each month.
- 10.4 Compensation for broken teeth:
- 10.4.1 VÍS's payment for tooth damage is limited to 5% of the insured amount for permanent disability benefits for each accident, and the total combined payments for accidents in any insurance period will not exceed 7.5% of the same amount.
- 10.5 VÍS has the right to have the insured examined by a doctor of its choice.
- 10.6 VÍS pays the cost of necessary medical certificates related to the claim when these are obtained at the request of VÍS.

**The information provided on the right margin is for the guidance of customers only and is not part of the terms themselves and is not intended to be used for interpreting specific clauses of the terms.**

**This is a translation of the authoritative Icelandic text. In the event of any discrepancies between the translation and the original Icelandic text, the original text shall prevail.**