



Sickness Insurance

Insurance Terms No. SJ11

The insurer is VÍS tryggingar hf., reg. no. 670112-0470, hereinafter „VIS“.

The insurance is governed by:

- The insurance policy, including endorsements and special terms.
- These insurance terms no. SJ11.
- The VIS general terms and conditions no. YY10.
- Act no. 30/2004 on Insurance Contracts.

The provisions of the insurance policy, the renewal receipt and the insurance terms take precedence over the non-mandatory provisions of law.

Sickness Insurance is suitable for those who want to protect themselves against income loss due to illness.

The **terms** describe the rights and obligations of you and VIS.

The **policy** confirms that you have purchased insurance from VIS. The policy is accessible by logging on at vis.is

1. Who is insured?

- 1.1 The insured is the person named in the policy or the renewal receipt.

2. Where is the insurance valid?

- 2.1 In Iceland.
- 2.2 Anywhere in the world for up to six months from the date of departure from Iceland unless otherwise agreed.

3. Age limit

- 3.1 The insurance expires when the insured reaches the age of 67.

4. Terminology

- 4.1 Illness period refers to the period during which there is a continuous loss of work capacity due to illness, whether caused by a single illness or multiple illnesses.
- 4.2 Waiting period is the period specified in the policy or renewal receipt that must pass from the onset of incapacity to work until daily compensation payments begin. No daily compensation is paid for this period.

5. What is covered under the insurance?

- 5.1 VIS pays compensation for the coverage components included in the insurance and specified in the policy or renewal receipt.

Compensation component	VIS compensates for illness that the insured person contracts during the insurance period:
5.1.1 Permanent disability	a) If the illness results in permanent disability of 25% or more, VIS pays disability compensation.
5.1.2 Daily benefits	a) If the illness leads to a temporary loss of work capacity of 50% or more, VIS pays daily benefits. b) If the insured is quarantined at home or in a hospital under the orders of health authorities and cannot work, VIS pays daily benefits.

6. What is not covered under the insurance?

- 6.1 VIS does not pay compensation for illnesses:
- That showed symptoms before the insurance took effect, unless VIS was aware of the illness at the time of activation and still granted coverage.
 - That is a result of artificial sunbathing, medical treatment, surgical



- procedures or use of medicinal products, unless the treatment is undertaken on the advice of a physician due to a recoverable illness and is performed at an accredited healthcare facility.
- c) That is caused by toxic gases, unless the poisoning occurred without warning and against the will of the insured.
 - d) Due to alcohol, substance abuse, addiction, or other stimulants or depressants.
 - e) That is directly or indirectly caused by terrorism of every kind, whether it is caused by biological or chemical effects and/or poisoning, including bacteria and viruses, or when the consequences of an illness are increased because of the aforementioned.

- 6.2 VIS does not pay daily benefits for loss of work capacity that occurs during pregnancy, childbirth or miscarriage, unless the loss of work capacity is caused by complications. In such cases, the waiting period is never less than one month.
- 6.3 The insurance does not compensate loss or damage or increase thereof that is directly or indirectly the result of or caused by earthquakes, volcanic eruptions, landslides, snow avalanches or other natural disasters.

7. Premium

- 7.1 The insurance premium is determined by the age of the insured.
- 7.2 The premium changes upon renewal of the insurance in accordance with age of the insured and the consumer price index changes.

8. Insurance amount

- 8.1 The maximum insurance amounts for permanent disability and daily benefits is indicated in the policy or the renewal receipt.
- 8.2 The amount of insurance coverage shall be adjusted in accordance with the consumer price index.
- 8.3 Compensation amounts are calculated on the basis of insurance coverage amount at the commencement of the illness period as follows:
- a) Disability benefits are adjusted in proportion to changes in the index from the commencement of the illness period to the date of settlement. The duration of the indexation of disability benefits does not, however, exceed three years from the commencement of the illness period.
 - b) Daily benefits are adjusted in direct proportion to changes in the index from the commencement of the illness period and during the period of loss of ability to work.

9. Determination of compensation

- 9.1 Compensation for permanent disability (Non- Economic Damages):
- 9.1.1 Permanent disability shall be assessed as a percentage according to the tables of the Disability Assessment Committee in effect at the time of the assessment. In determining the degree of permanent disability, no consideration shall be given to occupation, special skills, or social status. Conditions that cause only disfigurement shall not be assessed as permanent disability. If the insured's condition can potentially be improved through surgery or similar interventions, such potential improvement must be considered in the assessment. If the insured's injury is not listed in the permanent disability tables, it shall be assessed specifically with reference to those tables. Permanent disability can never exceed 100%. Compensation for non-economic damages shall be paid in proportion to the insured amount.
 - 9.1.2 If the loss or impairment of limbs, organs, sight, or hearing is not total, permanent disability shall be assessed proportionally. The loss or impairment of a limb or organ already impaired prior to the illness shall be assessed with reference to its pre-existing condition.
 - 9.1.3 Permanent disability shall generally be assessed one year after the start of the compensable medical condition and no later than when payment of daily benefits ends, cf. Article 9.2, based on the insured's condition at that time.
 - 9.1.4 If available medical records indicate permanent consequences of the illness, VIS staff will assess their extent based on the disability tables of the Disability Assessment Committee. If VIS staff deems it necessary, VIS may obtain an independent specialist's assessment of the illness's consequences.
 - 9.1.5 The insured must request an assessment by VIS in accordance with Articles 9.1.3 and 9.1.4 and no later than three years from the start of the illness period; otherwise, their right to compensation under the insurance expires.
- 9.2 Compensation for temporary loss of work capacity (Daily Benefits):

Non-Economic Damages are monetary compensation for harm that is not financial in nature. The same amount of compensation is paid to individuals regardless of age, employment status, or social standing.



- 9.2.1 VIS decides on the payment of daily benefits based on medical certificates and other available documentation.
- 9.2.2 Daily benefits are paid in proportion to the loss of work capacity from the end of the waiting period and as long as the insured is deemed unfit for work by a physician or until an impairment assessment has been made.
- 9.2.3 Daily benefits are not paid for longer than the maximum compensation period stated in the policy or renewal receipt and not after three years have passed since the start of the illness period.
- 9.2.4 Daily benefits for the same illness or the same case of illness shall not be paid for longer in total than the compensation period stated in the policy or renewal receipt. The same applies to medically related illnesses.
- 9.2.5 If the time between illness cases is shorter than the maximum compensation period in the policy or renewal receipt, the illness periods shall be combined and compensation shall not be paid for longer than the stated maximum period.
- 9.2.6 If more than 12 months pass between compensable illness periods, compensation payments shall not begin until a new waiting period has passed. If less than 12 months have passed, a new waiting period will not apply unless the illnesses are unrelated.
- 9.2.7 If the insured's loss of work capacity is partially due to causes other than the illness, daily benefits will be reduced in direct proportion to the contribution of those causes.
- 9.2.8 Daily benefits are paid at the end of each month.
- 9.2.9 Compensation is not paid simultaneously for loss of work capacity due to both accident and illness.
- 9.3 VIS has the right to have the insured examined by a doctor of its choice.
- 9.4 VIS pays the cost of necessary medical certificates related to the claim when these are obtained at the request of VIS.

The information provided on the right margin is for the guidance of customers only and is not part of the terms themselves and is not intended to be used for interpreting specific clauses of the terms.

This is a translation of the authoritative Icelandic text. In the event of any discrepancies between the translation and the original Icelandic text, the original text shall prevail.